



Geothermal Program Incentives

‘Think Outside the Box’

Electric Cooperatives have been incentivizing geothermal heat pumps for decades and have developed a variety of programs to help boost the adoption of the technology. The incentives you will see in this document take things a step further than a basic (but still very effective) dollar amount per unit or ton. If your cooperative is just starting a program or looking to enhance or change what you have, take a look and see what might work for you.

**The cooperative name and state have been provided so you can reach out to ask more questions. If you need assistance in making this connection, please contact GeoExchange and we will do our best to put you in touch with the specific person or department.*

Cooperative Incentive Programs:

Dakota Electric Assoc. (MN) – \$400/ton rebate + 20% more/ton if done by MNGHPA Master Installer.

Traverse Electric (MN) – \$600/unit + submeter rate of 5.5 cents/kWh (submeter charge is \$3/month) (regular single-phase rate is \$0.1075/kWh).

Adams Electric Cooperative (PA) - No rebate program but provides 5.5 cents/kWh rate for heat pumps.

Carroll White REMC (IN) - \$1,500 + \$2,000 for closed loop system / Have a loop lease option / offers \$150 per install to the contractor for each successful inspection and proof of purchase of the unit.

Jo-Carroll Energy (IL) - \$700/ton new / \$500/ton replacement / \$200/ton rebate to contractor / Also have created a program called PowerHour that invites contractors to be part of a marketing group to generate leads, share in the cost of advertising and gives the members another rebate from the contractor once the installation is complete.

Adams Electric Cooperative (IL) – No rebate program but offers a geothermal rate (unknown). Does offer a loan for energy efficient upgrades (up to \$30k)

Coles-Moultrie Electric Cooperative (IL) – Only has a \$250 rebate but also provides a \$0.07/kWh heat pump rate. (regular residential rate is \$0.104/kWh).

Western Illinois Electrical Cooperative (IL) - \$1k bill credit for new geo, \$500 bill credit for replacement, \$300 bill credit for being all electric / offer a sub-metered geo rate (unknown) but charges \$6/month for the meter / offers ERC Loans that max at \$17.5k.

Clinton County Electric Cooperative (IL) – No rebate program but offer a \$7.50/month credit on the bill if a geothermal is installed.

Southern Illinois Electric Cooperative (IL) - \$400/unit and \$200/unit to the contractor.

Tri-County Electric Cooperative (IL) – No rebate program but offer a Geothermal Loan Fund that maxes at \$30k.

Lorain-Medina Rural Electric Cooperative (OH) - \$800/unit new, \$400/unit replacement / Heat pump rate after first 1k kWh's.

Access Energy Cooperative (IA) - \$750/ton new, \$400/ton replace if 3 EER points are gained. Also offer a rebate on insulation in the attic or crawlspace if done in conjunction with installing a geo.

Grundy County Rural Electric Cooperative (IA) - \$300/ton + \$50 for desuperheater new, \$150/ton replace / did a targeted marketing campaign last year using the ACSI survey with questions that pointed out members interested in geo.

Linn County Rural Electric Cooperative (IA) - \$450/ton for closed loop, \$550/ton hybrid with gas, \$150/ton replacement / they offer \$300 to contractor for each installed unit (have about 3000 units on their system) / offer a heat pump rate (unknown).

Prairie Energy Cooperative (IA) - \$300/ton new + \$50 for desuperheater, \$150/ton replacement / offer a seasonal discount rate for heat pump that is separately metered (unknown).

Great Lakes Energy Cooperative (MI) \$2000/unit with well connect, \$2500/unit with loop, \$200 for desuperheater, \$200 for efficient pump on hydronic system / offers an Efficient Electric Heating Rate for qualified systems that reduce the kWh rate by \$.03.

CKenergy (OK) - \$3,625/ton rebate (no max) + free electric water heater(s) with geothermal install + Geothermal rate tariff (approx. 10% less than the standard tariff).